



Minnesota’s Revised COVID-19 Recovery Budget Comparison

Minnesota’s COVID-19 Recovery Budget	Minnesota’s Revised COVID-19 Recovery Budget
Projected Budget Shortfall	Projected Surplus
Uses \$1.53 Billion of the Budget Reserve (Includes \$491 Million Transfer Required by Law)	Restores Full Reserve (\$34 Million to Backfill for Revising BRC Proposals)
Caps Stadium Reserve at \$100 Million	Caps Stadium Reserve at \$100 Million
Net New Investments: \$1.3 Billion	Net New Investments: \$1.61 Billion
Reductions: \$150 Million	Reductions: \$85 Million
Net New Revenue: \$1.66 billion	Net New Revenue: \$670 Million
Tax Cuts for Working Families: \$230 Million	Tax Cuts for Working Families and Small Business: \$1 Billion